



Filing ID #10025369

# FINANCIAL DISCLOSURE REPORT

---

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

---

## FILER INFORMATION

**Name:** Hon. Sean Casten  
**Status:** Congressional Candidate  
**State/District:** IL06

## FILING INFORMATION

**Filing Type:** Amendment Report  
**Filing Year:** 2018  
**Filing Date:** 03/21/2019  
**Period Covered:** 01/01/2016– 12/31/2017

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Casten Family LLC ⇒ Cash [BA]		\$15,001 - \$50,000	None		
Casten Family LLC ⇒ Siguler Guff Capital Partners (Linx II), LLC [HE]		\$15,001 - \$50,000	None		
Casten Family LLC ⇒ VFXVUX [MF]		\$15,001 - \$50,000	None		
Fidelity 401k ⇒ ABF SM Cap Val INV [MF]		\$1,001 - \$15,000	Tax-Deferred		
Fidelity 401k ⇒ Dodge & Cox Int'l Stock [MF]		\$1,001 - \$15,000	Tax-Deferred		
Fidelity 401k ⇒ FID Blue Chip GR [MF]		\$50,001 - \$100,000	Tax-Deferred		
Fidelity 401k ⇒ FID Large Cap Stock [MF]		\$50,001 - \$100,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Fidelity 401k ⇒ FID Mid Cap Value [MF]		\$50,001 - \$100,000	Tax-Deferred		
Fidelity 401k ⇒ FID Real Estate Invs [RE]		\$1,001 - \$15,000	Tax-Deferred		
Fidelity 401k ⇒ Invesco Divrs Divd R5 [MF]		\$15,001 - \$50,000	Tax-Deferred		
Fidelity 401k ⇒ Invesco Int'l Growth R5 [MF]		\$15,001 - \$50,000	None		
Fidelity 401k ⇒ J H Enterprise A [MF]		\$15,001 - \$50,000	Tax-Deferred		
Fidelity 401k ⇒ Vang Lg Cap Idx ADM [MF]		\$15,001 - \$50,000	Tax-Deferred		
Fidelity 401k ⇒ Vang MidCap Idx ADM [MF]		\$15,001 - \$50,000	Tax-Deferred		
Fidelity 401k ⇒ Vanguard Tot Int'l Stock AD [MF]		\$15,001 - \$50,000	Tax-Deferred		
Fidelity 401k ⇒ WF SM Co Growth ADM [MF]		\$1,001 - \$15,000	Tax-Deferred		
Schwab Acct ...373917 ⇒ Cash in checking acct [BA]	JT	\$50,001 - \$100,000	None		
Schwab Acct ...373917 ⇒ Division Street Capital DSC I Series 6 [RE]	JT	\$15,001 - \$50,000	Dividends	None	None
DESCRIPTION: Division Street Capital is a developer of multi-family/light commercial real estate properties. Each property is housed in a unique LLC and funded by multiple investors. Assets shown reflect my individual interest in a specific property developed and owned by DSC.					
Schwab Acct ...373917 ⇒ Personal loan to campaign [DO]	JT	\$500,001 - \$1,000,000	Interest	\$1 - \$200	None
Schwab Acct ...837263 ⇒ Cash in investment acct [BA]	JT	\$1 - \$1,000	None		
Schwab Acct ...837263 ⇒ Division St. Capital DSC LLC 1 Series 3 [RE]	JT	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
DESCRIPTION: Division Street Capital is a developer of multi-family/light commercial real estate properties. Each property is housed in a unique					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
LLC and funded by multiple investors. Assets shown reflect my individual interest in a specific property developed and owned by DSC.					
Schwab Acct 1625-3673 ⇒ AMERICAN FD GROWTH FD OF [MF]	JT	\$100,001 - \$250,000	None		
Schwab Acct 1625-3673 ⇒ Cash in brokerage account [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Schwab Acct 1625-3673 ⇒ POWERSHARE FTSE RAFI US [EF]	JT	\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
Schwab Acct 1625-3673 ⇒ SCHWAB FUNDA EMG MKTS [EF]	JT	\$1,001 - \$15,000	None		
Schwab Acct 1625-3673 ⇒ SCHWAB FUNDAMENTAL INL [EF]	JT	\$1,001 - \$15,000	None		
Schwab Acct 1625-3673 ⇒ SCHWAB FUNDAMENTAL INTL [MF]	JT	\$15,001 - \$50,000	None		
Schwab Acct 1625-3673 ⇒ SCHWAB FUNDAMENTAL US [EF]	JT	\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Schwab Acct 2806-1477 ⇒ BJBHX (bond fund) [MF]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Schwab Acct 2806-1477 ⇒ Cash in brokerage account [BA]		\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
Schwab Acct 2806-1477 ⇒ GLENMEDE SMALL CAP EQTY [MF]		\$15,001 - \$50,000	None		
Schwab Acct 2806-1477 ⇒ POWERSHARE FTSE RAFI US [EF]		\$50,001 - \$100,000	Dividends	\$201 - \$1,000	\$1,001 - \$2,500
Schwab Acct 2806-1477 ⇒ SCHWAB FUNDAMENTAL EMER [MF]		\$1,001 - \$15,000	None		
Schwab Acct 2806-1477 ⇒ SCHWAB FUNDAMENTAL INTL [MF]		\$50,001 - \$100,000	None		
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ Cash [BA]		\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA COMMODITY STRATEGY PORT INST [MF]		\$50,001 - \$100,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA EMERGING MKTS SMALL CAP PORT INSTL [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA GLBL REAL ESTATE SEC PORT INST [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA INTL CORE EQTY PORT INSTL [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA INTL SMALL CAP VALUE PORT INSTL [MF]		\$1,001 - \$15,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA INTL SMALL CO PORT INSTL [MF]		\$1,001 - \$15,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ DFA US SMALL CAP PORT INSTL [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒		\$15,001 - \$50,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Investments ⇒ DFA US TARGETED VALUE PORT INSTL [MF]					
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ Greenleaf Power LLC [OL]		\$250,001 - \$500,000	None		
LOCATION: Sacramento, CA, US DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ HARTFORD SCHRODERS US SM CAP OPPTY I [MF]		\$50,001 - \$100,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ IVY INTERNATIONAL CORE EQUITY CL I [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ Member Loans [DO]		\$100,001 - \$250,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ REBEL [OT]		\$50,001 - \$100,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ TWEEDY BROWNE GLOBAL VALUE FUND [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL [MF]		\$250,001 - \$500,000	None		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					
Schwab Acct 2806-1477 ⇒ Casten Shared Investments ⇒ VANGUARD TOTAL STOCK MKT INDEX FD ADMIRAL SHARE [MF]		\$15,001 - \$50,000	None		
DESCRIPTION: Casten Shared Investments is a shared family investment vehicle. CFLLC was subsumed into CSI at the end of 2017. Values shown reflect my % ownership of the larger portfolio.					

\* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

## SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Recycled Energy Development	Compensation	\$ .00	\$457,690.00
COMMENTS: Company was sold to Ironclad Energy in September 2016. Compensation shown is for the 2016 calendar year, after which point the company was absorbed into Ironclad Energy.			
Zurich North America	Spouse Salary	\$116,000.00	\$106,921.00
Ironclad Energy Partners	Consulting and termination payments	\$ .00	\$393,379.00

## SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Tom & Judy Casten	December 2018	Loan to shift assets from Casten Family LLC to Casten Shared Investments	\$250,001 - \$500,000

## SCHEDULE E: POSITIONS

Position	Name of Organization
President & CEO	Recycled Energy Development
COMMENTS: Sold company in September 2016; position does not apply thereafter.	

## SCHEDULE F: AGREEMENTS

None disclosed.

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Recycled Energy Development (Westmont , IL, US)	President & CEO
COMMENTS: Compensation through to the end of my employment in September 2016.	
Ironclad Energy Partners (Lombard, IL, US)	Consulting fees
COMMENTS: Paid for 6 months from 9/16 - 3/17 in association with facilitating the transition to new ownership after sale of Recycled Energy Development.	

## SCHEDULE A ASSET CLASS DETAILS

<ul style="list-style-type: none"><li>Casten Family LLC DESCRIPTION: Family trust vehicle</li><li>Fidelity 401k DESCRIPTION: Sean Casten 401K</li><li>Schwab Acct ...373917 (100% Interest) (Owner: JT) LOCATION: US DESCRIPTION: K/B checking account</li><li>Schwab Acct ...837263 (100% Interest) (Owner: JT) LOCATION: US DESCRIPTION: K/B cash balance on investment account</li><li>Schwab Acct 1625-3673 (100% Interest) (Owner: JT) LOCATION: US DESCRIPTION: K/B Schwab investment account</li><li>Schwab Acct 2806-1477 (100% Interest)</li><li>Schwab Acct 2806-1477 ⇒ Casten Shared Investments DESCRIPTION: Family LLC investment vehicle. Value shown is my % share.</li></ul>
--

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

## CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Hon. Sean Casten , 03/21/2019